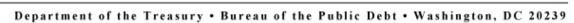
PUBLIC DEBT NEWS





CONTACT: Office of Financing

202-504-3550

For Immediate Release January 24, 2012

TREASURY AUCTION RESULTS

Term and Type of Security CUSIP Number Series	2-Year Note 912828SB7 AH-2014
Interest Rate	0-1/4%
High Yield ¹	0.250%
Allotted at High	38.96%
Price	100.000000
Accrued Interest per \$1,000	None
Median Yield ²	0.242%
Low Yield ³	0.179%
Issue Date	January 31, 2012
Maturity Date	January 31, 2014
Original Issue Date	January 31, 2012
Dated Date	January 31, 2012

	Tendered	Accepted
Competitive	\$131,005,800,000	\$34,803,517,600
Noncompetitive	\$196,678,200	\$196,678,200
FIMA (Noncompetitive)	\$0	\$0
Subtotal ⁴	\$131,202,478,200	\$35,000,195,800 ⁵
SOMA	\$658,621,200	\$658,621,200
Total	\$131,861,099,400	\$35,658,817,000
	Tendered	Accepted
Primary Dealer ⁶	\$97,710,000,000	\$20,479,120,000
Direct Bidder ⁷	\$16,711,000,000	\$2,876,745,600
Indirect Bidder ⁸	\$16,584,800,000	\$11,447,652,000
Total Competitive	\$131,005,800,000	\$34,803,517,600

All tenders at lower yields were accepted in full.

 $^{^{2}}$ 50% of the amount of accepted competitive tenders was tendered at or below that yield.

 $^{^{3}}$ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$131,202,478,200/\$35,000,195,800 = 3.75

⁵ Awards to combined Treasury Direct systems = \$117,513,200.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.